

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 2074 – SB 2110

May 13, 2009

SUMMARY OF AMENDMENT (007966): Adds language to the original bill, including provisions for extending the deadline to September 1, 2009 for correcting a forced personalty assessment for tax year 2007, authorizing the State Board of Equalization to hear “as applied” constitutional challenges but not allegations that a statute is unconstitutional on its face, stating the Board may not hear appeals filed after the “reasonable cause” deadline, and stating that the legislation will not apply to claims pending on the legislation’s effective date.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease Local Revenue – Net Impact – Exceeds \$20,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

- According to the Comptroller, this amendment will not change the estimated fiscal impact of the legislation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kmc